

## **Debt Collection Company Offering Financial Assistance To Debtors**

**Forward thinking debt collection company in association with brokers are assisting bad debtors with financial assistance and advice to clear their debts and live within their means.**

*Jul 16, 2009* – The Portugal based debt collection company [Windsoriano Lda](#) have introduced a service to help debtors. Through their association with the, Loule, Algarve, based financial brokering company MoneyMais, (<http://www.moneymais.com>) debtors, both commercial and private, can request assistance to consolidate their debts.

MoneyMais's trained counsellors review the total debt the debtor has, they look at their total income and outgoings. In most cases finance is arranged that will payoff all the debtors debts, normally this restructuring results in the total monthly out-goings being much less than the debtor is presently paying.

In the event where re-financing is not possible, MoneyMais act as intermediaries with all creditors, negotiating an acceptable payment plan that is comfortable for the debtors to meet on a monthly basis. In some cases MoneyMais can successfully negotiate a significantly reduced 'full and final' settlement amount.

Windsoriano's collections general manager [Fatima Costa](#), said, "This association with MoneyMais is good for the debtors and creditors alike, the debt can be settled without the debtors falling into further debt or legal action being taken. The aim of responsible collection companies is to collect credits that are owing without causing undue anxiety or stress to the debtor"

The CEO [Roy Whitehouse](#) commented, "This down turn has affected many people who have no experience of dealing with bad debt or how to manage their resources. Credit on a large scale is a relatively new concept in Portugal and until recently Portuguese Banks and credit institutions have been throwing money at people who really did not have the income to support it. Our initiative, as well as helping people to balance their income and debts, also educates them in handling their responsibilities, which until now has not been available or readily given by the Portuguese credit industry"

This association by Windsoriano indicates it is a responsible and forward thinking company who handle the collections of debts with care and consideration to the needs and position of the debtor. This is in accordance with their '[code of conduct](#)'

Windsoriano is a member of the Credit Services Association, Global Credit Service Partnership, British Portugal Chamber of Commerce and the UK based Portuguese Chamber.

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The debt collections division of Windsoriano Lda is a Portuguese and International debt collections company. Offering debt collections, debt litigation and skip tracing they can be contacted at [info@debt-collections-portugal.com](mailto:info@debt-collections-portugal.com) or calling +351 707 200 571